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8 questions to ask before investing in cryptocurrencies

A 5 Minute snap shot guide to catch before turning as a crypto investor in 2023 and beyond

Top cryptocurrencies

Bitcoin
King of Crypto

Bitcoin has the largest market capitalization

Ethereum
Native cryptocurrency

Ranked as second best crypto, Ether is built on decentralised Blockchain technology.

Binance
BNB eco chain system

Holds $50 Billion marketcap, BNB is 3rd most popular cryptocurrency in the crypto market.

8 Questions to ask prior to investment

Are you **a short term or long-term investor?**

What's your **Goal?**

Which platform is reliable for you and why

Have you researched about yourpreferred crypto investment?

What problems are you trying to solve for yourself?

Do you trust **crypto market?**

Do you **know that crypto prices are likely to go low and high?**

Have you heard about richest crypto investors?

Bitcoin Price Predictions 2023 and Beyond

- Popularly known as King of crypto, Bitcoin leads all other cryptocurrencies and even stands as BTC value for the entire crypto market.
- It is the most popularly traded crypto with market capitalization of more than $1 trillion
- The current price of BTC is $26,224.39
- BTC is a safe bet for beginners to buy small denominations of BTC It is called as a Satoshi.
- A Satoshi is equivalent to 100 millionth of a Bitcoin
- Satoshi is named as Satoshi Nakamoto, the Bitcoin Creator in 2009.

#	Coin	Price	1h	24h	7d	24h Volume	Mkt Cap	Last 7 Days
1	Bitcoin BTC	$26,222.59	-0.1%	-0.1%	-3.3%	$5,712,847,078	$511,301,081,326	

Source: credit: coingecko

- Binance is world’s largest cryptoexchange where you can buy BTC through trading and P2P platform
- You can buy and sell any time.
- It is recommended to buy low and sell high
- For long-term investors - HODL is recommended. (Hold on for Dear Life)
- There are many wealth creators in BTC such as Michael Saylor, CEO of MicroStrategy who holds 152,800 bitcoin, worth nearly $4 billion.

Red more : https://bitcoinmagazine.com/business/michael-saylors-microstrategy-buys-5445-bitcoin-147-3-million

- Ether price prediction is second best.

Ethereum Price Prediction 2024

After the analysis of the prices of Ethereum in previous years, it is assumed that in 2024, the minimum price of Ethereum will be around $$1,642.74. The maximum expected ETH price may be around $$2,339.08. On average, the trading price might be $$3,035.41 in 2024.

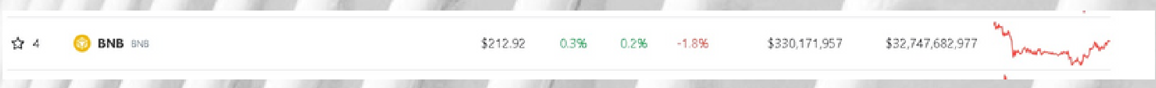
Month	Minimum Price	Average Price	Maximum Price
January 2024	$1,563.53	$1,957.15	$1,760.34

source credit: Coingecko

- Buying and selling ETH is also a good option.
- Binance offers ETH staking and that is you can stake it for a period of 30 days or more and you will receive your investment + interest earnings, which is a great way to double your investment.
- Just ensure to watch ETH price on a daily basis, so you stay safe to withdraw your investments anytime.
- Understand that crypto market is subject to risks, however, if you choose an investment plan to withdraw your investments when market is in the downturn, you are likely to lessen and prevent major losses.
- Choosing big on investment strategies is also a safe way to earn good income.
- Some choose to earn passive income from crypto investments.
- While there are others who invest billions and receive rich rewards in return.
- But understanding the market performance and whether you decide to stay longer and reap long-term profits or stay successful as a short-term investor is upto you.
- For beginners, experts recommend to choose small investments and watching the rewards grow.
- Steadily increase your investments and also know when to withdraw your earnings.
- Binance offers Principal safe investments plans such as Locking period + interest where your Principal amount is locked safe irrespective of high or low performance of the market. You also earn a portion of profits on your crypto investment. This is HODL (Hold on for Dear Life).
- Ether is strong and bullish sometimes. So you know when you buy and sell it which is based on Fear and Greed Index.
- Understand also about FOMO (Fear of Missing Out).

- Binance is the world’s largest cryptocurrency exchange. Visit https://www.binance.com/en.
- Binance Academy offers articles and courses for Binance beginners to understand how Binance platform works and what are the investment opportunities available.
- For housewives, small businesses, employers and even part-time workers, BInance offers good investment opportunities.
- You can begin small investments as low as $5 on P2P and earn passive income.
- You can withdraw your money, whenever you want to.
- Binance offers trading which you should consider taking only after you fully understand it.
- Ensure to read plenty of articles on ,https://academy.binance.com/en/learn-and-earn.
- Binance allows you to become a short-term investor and a long-term investor, depending on the product you choose.
- The tools available help you to calculate your investment rewards based on how much you would like to invest.
- The regular feed on Binance gives you tips and cautionary notes to stay safe and double your rewards.
- There are also webinars and live sessions hosted by Binance which you can attend and gain good knowledge.
- There are more than 150+ Million users for BInance and its Founder and CEO, Changpeng Zhao also known as CZ, hosts live sessions on X for the Binancians to receive the latest updates about Binance and its crypto market.

- Understand the risks of crypto market before investing.
- Do your own research and find out about the performance of your preferred cryptocurrency performance, before you choose to invest.



☆ 4	BNB BNB	$212.92	0.3%	0.2%	-1.8%	$330,171,957	$32,747,682,977	

Source credit: Coingecko

Tips to know and learn about Cryptocurrencies overall

- There’s a lot of innovation that goes behind cryptocurrencies and that is Blockchain Technology.
- Each coin is built on a particular technology.
- It is not a paper currency, but a digital currency also referred as Digital Asset.
- Works as a medium of exchange through a computer network and is completely decentralised.
- This means it does not controlled by a Government or authority or bank.
- Proof-of-Stake and Proof-of-Work are two mechanisms that make cryptocurrencies as valid transactions and these are added to the blockchain to create new tokens.
- Proof-of-Work is pioneered after Bitcoin to use mining to achieve these goals.

- There are more than 23000 coins in crypto market. Each has its own marketcap, pricing, trading volume, buying and selling mechanism and its performance.
- Cryptocurrency pair trading is also very popular where you can buy one crypto at a price of another and you make a profit.

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